

C400 - Principles of Real Estate Appraisal

An introduction to the principles of real estate and real property valuation combining theory, case studies and problem-solving.

This course enables participants to demonstrate a basic knowledge of the valuation process and its components. Two case studies (residential and commercial) are utilized throughout the course.

At the conclusion of this two-day course, participants will be able to:

- ✓ Express an understanding of basic real estate terms and principles.
- ✓ Demonstrate a basic knowledge of the valuation process and its components.
- ✓ Discuss the definitions of, and steps in, each of the three approaches to value (cost, sales comparison and income capitalization).
- ✓ Solve problems which show an understanding of the three approaches to value.

Credentialing:

- ✓ Generalist: A core course that can be applied towards the RWA, RWP and SR/WA program.
- ✓ Specialist: Required course for the R/W-AC and R/W-URAC programs.

Topics:

- ✓ Types and Uses of Valuations
- ✓ Types of Value
- ✓ Area and Site Analysis
- ✓ Highest and Best Use Analysis
- ✓ Sales Comparison Approach
- ✓ Reconciliation and Final Value Determination
- ✓ Introduction to Partial Valuations
- ✓ Economic Principles
- ✓ The Valuation Process
- ✓ Market Analysis
- ✓ Cost Approach

Course Tuition includes:

- ✓ Participant Manual

Required Material:

- ✓ Financial calculator

Who should take this course?

This course is ideal for new valuers, for individuals contemplating entering the valuation field and for experienced valuers in need of a refresher course as well as land & rights negotiators who need to understand valuations.